

# MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
211 mn	▼ -1.31%	516 mn	▼ -1.14%	112 mn	▼ -1.45%	148 mn	▼ -1.78%	328 mn	▼ -1.39%
<b>112,030.3</b>	<b>-1,490.02</b>	<b>69,179.42</b>	<b>-794.67</b>	<b>35,135.86</b>	<b>-515.38</b>	<b>167,805.0</b>	<b>-3,040.39</b>	<b>47,511.86</b>	<b>-671.98</b>

## Market Summary

The stock market on Tuesday remained negative throughout the day and concluded the session in the red zone amid investors engaged in profit taking despite SBP rate cut. The Benchmark KSE-100 index made an intra-day high and low at 113,644.71 (124.39 points) and 111,434.95 (-2,085.37 points) respectively while closed at 112,030.36 by losing 1,489.96 points. PKR in today's interbank depreciated by Rs 0.0925 against USD and closed at Rs278.9250. The value of shares traded during the day was Rs29.185 billion. Market capitalization stood at around Rs13.768 trillion. Overall, trading volumes for the day increased to 516.18 million shares compared with Monday's tally of 492.21 million. WTL was the volume leader with 67.9 million shares, losing Rs0.04 to close at Rs1.69. It was followed by SSGC with 29.5 million shares, losing Rs1.39 to close at Rs38.14 and CNERGY with 28.4 million shares, losing Rs0.21 to close at Rs7.36.

### Volume Leaders ('000)

WTL	67,917
SSGC	29,454
CNERGY	28,427
FFL	26,339
CPHL	26,038
FCCL	18,744
KEL	17,699
LOTCHEM	14,547
PAEL	14,388
PRL	12,022

### Gainers (PKR)

UCAPM	2.80	0.27
SANSM	27.90	2.54
LEUL	40.37	3.67
MRNS	50.60	4.60
SSMLNC	13.46	1.22
DFML	47.33	4.13
CPHL	93.66	8.07
FRSM	51.41	4.41
FECM	6.89	0.59
SHJS	124.08	10.40

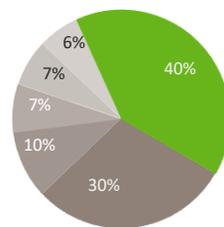
### Losers (PKR)

CLCPS	3.52	
BFMOD	-1.00	7.39
DWTMNC	-0.85	7.00
MSOT	-5.59	51.51
CHBL	-0.75	7.82
CASH	-2.72	28.64
SUHJNC	-8.54	90.65
CWSMNC	-5.08	53.99
SURC	-10.90	125.91
SHSML	-28.20	362.45

Source: PSX

### Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

### LIPI (USD'mn)

Banks / DFI	0.18
Broker Proprietary Trading	1.12
Companies	0.16
Individuals	0.68
Insurance Companies	0.21
Mutual Funds	-4.33
NBFC	0.07
Other Organization	0.69
Gross	0.00

### FIPI (USD'mn)

Foreign Corporates	0.67
Foreign Individual	0.00
Overseas Pakistani	0.54
Gross	1.21

Source: NCCPL

## PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
LIPI Portfolio	Banks / DFI	0.32	-0.11	-0.02	0.01	0.93	-0.83	-0.04	-0.07	-0.00	-0.01	0.18
	Broker Proprietary Trading	-0.00	0.03	-0.47	0.41	0.26	0.47	-0.03	-0.02	-0.00	0.47	1.12
	Companies	0.02	-0.66	0.39	0.00	0.14	0.12	0.05	0.18	0.00	-0.07	0.16
	Individuals	0.09	-0.15	0.29	-0.47	-0.24	0.58	0.37	-0.10	0.02	0.29	0.68
	Insurance Companies	0.01	0.01	0.02	0.02	0.14	0.05	-0.01	-0.00	-	-0.04	0.21
	Mutual Funds	-0.44	0.19	-0.13	-0.09	-0.52	-0.55	-0.18	-0.06	0.00	-1.04	-2.82
	NBFC	-0.00	-0.06	0.18	-	-0.00	-0.08	-	-	-	0.03	0.07
	Other Organization	0.02	0.02	-0.15	-0.01	-0.87	-0.00	-0.00	-0.01	-	0.20	-0.82
<b>LIPI Total</b>	<b>0.02</b>	<b>-0.73</b>	<b>0.12</b>	<b>-0.12</b>	<b>-0.16</b>	<b>-0.25</b>	<b>0.16</b>	<b>-0.08</b>	<b>0.02</b>	<b>-0.17</b>	<b>-1.21</b>	

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
FIPI Portfolio	Foreign Corporates	0.02	0.67	-0.02	-0.01	-	-0.16	-	-0.01	0.19	0.67	
	Foreign Individual	-	-0.00	0.00	-	-	-	-	-	-	-0.00	
	Overseas Pakistani	-0.03	0.06	-0.10	0.13	0.17	0.25	-0.00	0.08	-0.00	-0.01	0.54
	<b>Total</b>	<b>-0.02</b>	<b>0.73</b>	<b>-0.12</b>	<b>0.12</b>	<b>0.16</b>	<b>0.25</b>	<b>-0.16</b>	<b>0.08</b>	<b>-0.02</b>	<b>0.17</b>	<b>1.21</b>

Source: NCCPL

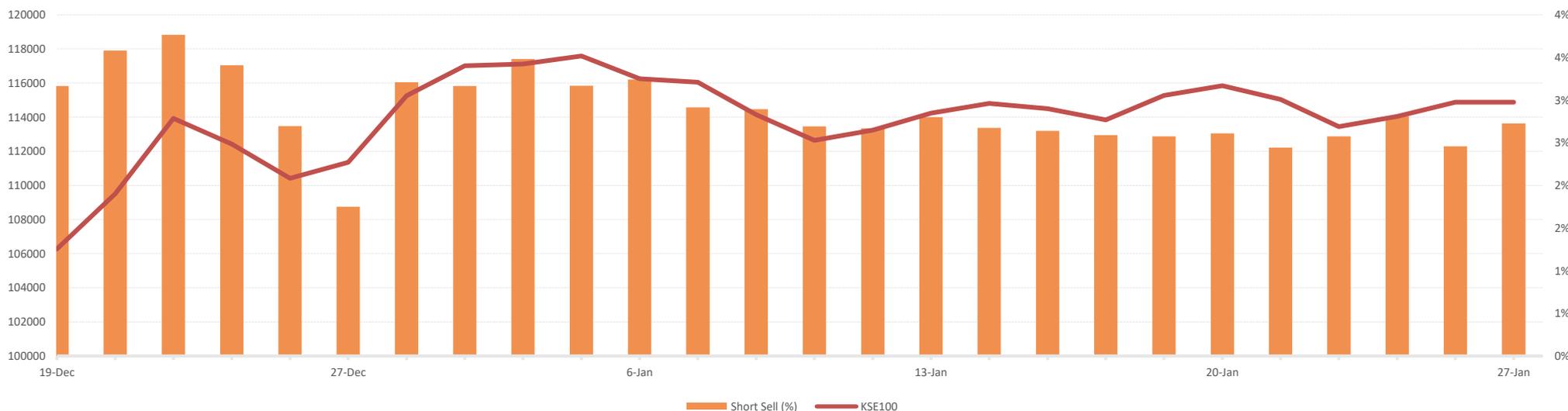
## INSIDER TRANSACTIONS



Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	27/Jan/25	FECM	Nauman Rathore	Substantial Shareholder	14,920	-	6.33	14,920	94,444

# FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Monday, January 27, 2025

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
NCPL-JANB	407	93.77%	0.20%	407	-
ISL-JAN	437	37.45%	0.29%	433	0.9% ▲
GAL-JAN	577	25.50%	2.53%	557	-
SYM-JAN	1,349	18.32%	1.18%	1,133	-
CPHL-JAN	631	15.16%	0.79%	814	22.5% ▼
AIRLINK-JAN	1,080	12.32%	0.91%	1,244	13.2% ▼
SSGC-JAN	1,988	10.21%	0.64%	1,233	61.2% ▲
PSO-JAN	288	9.32%	0.14%	330	-
FCCL-JAN	774	8.19%	0.09%	988	21.6% ▼
NRL-JAN	139	8.14%	0.53%	146	4.5% ▼

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## DEFINITION OF TERMS

<b>TP</b>	Target Price	<b>DDM</b>	Dividend Discount Model	<b>FCF</b>	Free Cash Flows
<b>FCFE</b>	Free Cash Flows to Equity	<b>FCFF</b>	Free Cash Flows to Firm	<b>DCF</b>	Discounted Cash Flows
<b>PE</b>	Price to Earnings Ratio	<b>PB</b>	Price to Book Ratio	<b>BVPS</b>	Book Value Per Share
<b>EPS</b>	Earnings Per Share	<b>DPS</b>	Dividend Per Share	<b>ROE</b>	Return of Equity
<b>ROA</b>	Return on Assets	<b>SOTP</b>	Sum of the Parts	<b>JPB</b>	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

## VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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